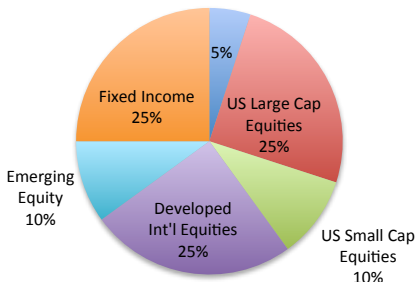
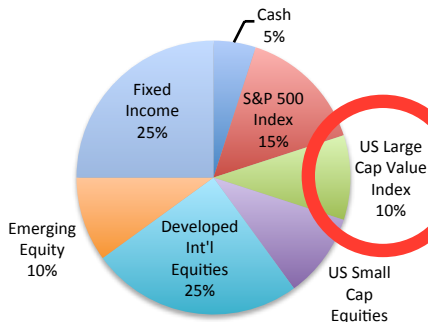


## The Strategic Contrarian Investor

Every so often, asset classes or sub asset classes go to extreme valuations relative to one another. This gives the Contrarian an opportunity to tilt the portfolio.



**This is the original Globally Diversified Strategic Portfolio with 25% allocated to US Large Cap Equities**



**This is the Portfolio after tilting the US Large Cap allocation towards Value**